

Maxxia Q & A

What are the advantages of using Maxxia wallet card?

- Our Maxxia wallet is the alternative to submitting tax invoices in order to receive reimbursement.
- This card is called a wallet because you can have up to two benefits on the one card (living expenses & meal entertainment)
- Designed to be just like a debit MasterCard- loaded with pre-tax funds directly from your income
- No cash-out allowed
- All balanced need to be cleared by 31st of March each year
- For more details visit our website [https://www.maxxia.com.au/maxxia-wallet?gclid=EA1aIQobChMlwYSWtILB_AIVzpNmAh14XgrJEAAYASAAEgI6nPD_BwE&ef_id=EA1aIQobChMlwYSWtILB_AIVzpNmAh14XgrJEAAYASAAEgI6nPD_BwE:G:s&s_kwid=AL1849713!639877635791!e!!g!!maxxia%20wallet&cid=google:cpc:Brand%20|%20Maxxia:maxxia%20wallet:5.02.01%20Maxxia%20Card_Wallet%20\(Exact\)](https://www.maxxia.com.au/maxxia-wallet?gclid=EA1aIQobChMlwYSWtILB_AIVzpNmAh14XgrJEAAYASAAEgI6nPD_BwE&ef_id=EA1aIQobChMlwYSWtILB_AIVzpNmAh14XgrJEAAYASAAEgI6nPD_BwE:G:s&s_kwid=AL1849713!639877635791!e!!g!!maxxia%20wallet&cid=google:cpc:Brand%20|%20Maxxia:maxxia%20wallet:5.02.01%20Maxxia%20Card_Wallet%20(Exact))

Do you have a direct line for Monash employees?

- Our main customer care line is 1300 123 123 (Mon-Fri 8am-7pm)
- Or email info@maxxia.com.au
- We also have live chat available to a real consultant via our website- www.maxxia.com.au
- Or contact your local Relationship Associate- myself 😊

Veronica Rocca

Relationship Associate
Level 21, 360 Elizabeth Street, Melbourne VIC 3000

Mobile: 0438 584 297

Email: veronica.rocca@maxxia.com.au

I am looking to buy a laptop and a mobile phone and the cost can add up. Would you recommend signing up with Maxxia before purchasing these? How do you claim this?

Salary packaging allows you to take funds from your income before it is taxed.

You will need to purchase the item yourself first then submit the receipt and proof of payment via your app so we can reimburse you into your nominated bank account.

Or, you could arrange to have the Maxxia wallet MasterCard where we load pre-tax funds directly from your pay, onto this card and you can then purchase the laptop as well as other items once you have sufficient funds on the card.

If this is a work-related expense, it can be salary packaged in addition to the \$9,010 living expenses cap.

What happens with salary packaging if we do a rural term? Do we still package through Maxxia

Yes you can, as long as you are paid from Monash Health, you can salary package for as long as your contract allows you. You can cease salary packaging with Maxxia at anytime.

Is it mandatory to increase HECS repayments if salary packaging? Is this done through Maxxia or Monash payroll?

You will need to seek financial advice to work out whether salary packaging with a HECS debt will have an effect on you at tax time.

Please use our online calculator to work out your potential income tax savings figures, and whether you need to advise payroll to amend your HECS deductions-

<https://www.maxxia.com.au/calculator/salary-packaging#sector>

What type of expenses are included in living expenses? Can we buy day to day meals at cafes with this or is it only groceries?

Living expenses can be any type of daily expenses such as clothes, bills, shoes, general shopping etc. except for things that are not deemed a living expense according to the ATO.

Such as: gambling, purchase of investment property, paying a fine etc.

Do you have to spend all the salary packaged money each fortnight or just need to clear it before April?

You do not have to spend the capped benefits the ATO offer you, however you are encouraged to spend your salary packaging funds before 31st of March each year to avoid a reduced cap offering in the following FBT year.

What is suitable evidence for purchases? Can it just be a photo of a physical receipt or screenshot of a digital one? Can we use credit card statements or bank statements as evidence to salary package?

We accept any itemised tax invoice digital, or photo is sufficient.

If you wish to claim a credit card statement- we do accept the cover page of your statement only because it also states what you paid in that month. It also needs to show the name of the account holder.

How far back in the past can we claim for salary packaging if we have salary packages for now until 31st March? If so, what is included and what evidence?

Monash health have no backdating restrictions. However, if you wish to claim holiday and accommodation expenses within the \$2,650 cap, these expenses can be backdated till the 1st of April 2009.

Do the bank details we give Maxxia have to be the same as the bank details we get our pay?

No, it doesn't have to be the same bank account as where your pay is deposited.

As long as the bank account is not an offset/redraw account or third-party account for your rent or any loans.

Can we claim retrospective costs prior to start of work? How far back can we go?

Monash health have no backdating restrictions. However, if you wish to claim holiday and accommodation expenses within the \$2,650 cap, these expenses can be backdated till the 1st of April 2009.

Can we back pay for meals and entertainment?

Monash health have no backdating restrictions. However, if you wish to claim holiday and accommodation expenses within the \$2,650 cap, these expenses can be backdated till the 1st of April 2009.

Can we have one limit for our salary packaging until April, then change our limits for the next year?

Yes absolutely, you decide how much of the cap you wish to spend/use each FBT year

When I try to "skip" the meals/entertainment wallet it won't let me?

Try allocating \$0 to the benefit. If you are still having issues, please let me know

In regards to claiming petrol, what is the limit?

For the novated lease option? there is no limit to how much you can spend/claim on these expenses.

Can we use the Maxxia card as well as add other expenses such as rent?

Yes absolutely- you can choose how much out of the \$9,010 living expense cap you would like allocated to which benefit.

Can I claim more than what I initially nominated?

Yes, you can change your deductions as many times as you like via your online account

If you submit previous receipts that exceeds the amount needed to salary package, does the extra amount roll over?

Yes, it does, we will continue making payment to you until the claim is paid in full

Can we change how much we nominate at any point? E.g. if we realise we are spending less/more than we predicted

Yes, you can change your deductions as many times as you like via your online account

Can we change our mind about what we nominated to salary package?

Yes, you can change your deductions as many times as you like via your online account.

During the maxxia application it requires us to allocate amounts for living expenses / meals entertainment, what happens if we don't spend this full amount? Is this full amount for April 1st this year?

My only advice is not allocate what you wont spend.

If you want a refund of funds, we can return it back to payroll but then PAYG tax will need to be applied.

Alternatively, if you have the Maxxia wallet, you can spend the funds on vouchers before April 1st and then use funds in the future.

If you submit previous receipts that exceeds the amount needed to salary package, does the extra amount roll over?

Yes it does rollover; we will continue making payments to you until the claim is paid in full

If we allocated \$3000 to living expenses and use this amount, is this then the amount we can allocate next year as well? Or did you mean if we allocated \$4000 and only spent 3000, we could only allocate 8000 on living expenses next financial year?

If you leave a balance in your salary packaging account or on your card and don't clear your balance before end of FBT year (31st of March) the remaining balance will roll over and reduce your cap entitlement.

For example, if you leave \$1,000 in your salary packaging account on 31st of March. On the 1st of April (new FBT year) you will only be entitled to \$8,010 instead of \$9,010.

If you only use \$4,000 out of the \$9010 cap and ensure your balances are \$0 before April 1st, a brand-new cap of \$9,010 will still be available in the new year.

Same rule applies to the \$2,650 meal entertainment/holiday benefit.